

Report of the Directors and
Unaudited Financial Statements for the Period 2 April 2015 to 31 March 2016
for
Scottish Pentathlon Limited

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for the Period 2 April 2015 to 31 March 2016

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Scottish Pentathlon Limited

Company Information

for the Period 2 April 2015 to 31 March 2016

DIRECTORS:

Ms K J Craig
Mr M Macdonald
Dr C I Mackenzie
Ms P M Prise
Mr P A Wain

REGISTERED OFFICE:

Caledonia House
Redheughs Rigg
Edinburgh
EH12 9DQ

REGISTERED NUMBER:

SC502410 (Scotland)

ACCOUNTANTS:

Drummond Laurie Limited
Unit 5
Gateway Business Park
Beancross Road
Grangemouth
FK3 8WX

Scottish Pentathlon Limited

Report of the Directors
for the Period 2 April 2015 to 31 March 2016

The directors present their report with the financial statements of the company for the period 2 April 2015 to 31 March 2016.

INCORPORATION

The company was incorporated on 2 April 2015.

DIRECTORS

The directors who have held office during the period from 2 April 2015 to the date of this report are as follows:

- Ms K J Craig - appointed 6 August 2015
- Mr M Macdonald - appointed 2 April 2015
- Dr C I Mackenzie - appointed 6 August 2015
- Ms P M Prise - appointed 6 August 2015
- Ms J E Scott - appointed 6 August 2015 - resigned 4 January 2016
- Mr P A Wain - appointed 6 August 2015

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
Mr M Macdonald - Director

Date:

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Scottish Pentathlon Limited

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Scottish Pentathlon Limited for the period ended 31 March 2016 which comprise the Income and Expenditure Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Scottish Pentathlon Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Scottish Pentathlon Limited and state those matters that we have agreed to state to the Board of Directors of Scottish Pentathlon Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Scottish Pentathlon Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Scottish Pentathlon Limited. You consider that Scottish Pentathlon Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Scottish Pentathlon Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Drummond Laurie Limited
Unit 5
Gateway Business Park
Beancross Road
Grangemouth
FK3 8WX

Date:

Scottish Pentathlon Limited

Income and Expenditure Account
for the Period 2 April 2015 to 31 March 2016

	Notes	£
INCOME		82,824
Direct expenses		<u>(78,545)</u>
GROSS SURPLUS		4,279
OPERATING SURPLUS	2	4,279
Interest receivable and similar income		<u>7</u>
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		4,286
Tax on surplus on ordinary activities	3	<u>(1)</u>
SURPLUS FOR THE FINANCIAL PERIOD		<u><u>4,285</u></u>

The notes form part of these financial statements

Balance Sheet
31 March 2016

	Notes	£
CURRENT ASSETS		
Cash at bank		23,964
CREDITORS		
Amounts falling due within one year	4	(19,679)
NET CURRENT ASSETS		<u>4,285</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,285</u>
RESERVES		
Income and expenditure account	5	<u>4,285</u>
		<u>4,285</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Directors on and were signed on its behalf by:

.....
Mr M Macdonald - Director

.....
Mr N F Park - Director

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

The income of the company consists of grants and awards, membership subscriptions and other sundry items. Income is recognised at the point at which the service is complete.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more or a right to pay less tax in the future have occurred by the balance sheet date with certain limited exceptions.

Deferred tax is calculated on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. **OPERATING SURPLUS**

The operating surplus is stated after charging:

	£
Directors' remuneration and other benefits etc	-
	<u> </u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the surplus on ordinary activities for the period was as follows:

	£
Current tax:	
UK corporation tax	1
	<u> </u>
Tax on surplus on ordinary activities	1
	<u> </u>

4. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Tax	1
Accruals and deferred income	19,678
	<u> </u>
	<u>19,679</u>

5. **RESERVES**

	Income and expenditure account £
Surplus for the period	4,285
At 31 March 2016	<u>4,285</u>

6. **ULTIMATE CONTROLLING PARTY**

The company is under the control of its members.

7. **STATUS OF COMPANY**

The company is limited by guarantee and does not have share capital. The liability of each member is limited to £1 in the event of the company being wound up.

Scottish Pentathlon Limited

Detailed Income and Expenditure Account
for the Period 2 April 2015 to 31 March 2016

	£	£
Income		
Strong Partners - Staffing	10,000	
Strong Partners - Programme	9,500	
Development Coaching - Programme	1,000	
Development - Staffing	30,000	
Development - Programme	2,500	
Performance - Staffing	15,000	
Performance - Programme	3,500	
Membership	1,969	
Other Income	9,355	
	<hr/>	82,824
Direct expenses		
Strong Partners - Staffing	11,758	
Strong Partners - Programme	10,081	
Development - Staffing	28,784	
Development - Programme	3,150	
Performance - Staffing	12,748	
Performance - Programme	7,579	
Membership	1,160	
Marketing	3,285	
	<hr/>	78,545
GROSS SURPLUS		<hr/> 4,279
Finance income		
Deposit account interest		<hr/> 7
NET SURPLUS		<hr/> <hr/> 4,286